

WHITELAND REDEVELOPMENT COMMISSION

RESOLUTION 2025-06

**RESOLUTION OF THE TOWN OF WHITELAND REDEVELOPMENT
COMMISSION APPROVING FINANCING DOCUMENTS RELATED TO
LEASE RENTAL BONDS PROPOSED TO BE ISSUED BY THE TOWN
OF WHITELAND REDEVELOPMENT AUTHORITY
(Bob Glidden Blvd. Roundabout Project)**

WHEREAS, the Town of Whiteland Redevelopment Commission (the “Commission”) has authorized the Commission to enter into a Lease Agreement with the Town of Whiteland Redevelopment Authority (the “Authority”) which will provide for the lease from the Authority of certain real estate described therein (the “Project Lease”) which is located in the Town of Whiteland, Indiana (the “Town”); and

WHEREAS, the Project Lease will enable the Commission, through the Authority, to finance all or a portion of the costs of the planning, designing, construction, renovation and/or acquisition of any or all of the local public improvements described on Exhibit A attached hereto (collectively, the “Project”); and

WHEREAS, the Authority will issue its bonds pursuant to Indiana Code 36-7-14 and 36-7-14.5 for the purpose of financing the costs of the Project, capitalized interest, if necessary, and costs of issuance for said bonds; and

WHEREAS, all of the procedures necessary for the issuance of bonds for the Project will be completed and the 30-day objecting period for the Project Lease will expire prior to the sale of the bonds;

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

Section 1. The Commission approves the issuance by the Authority of its bonds (the “Bonds”), in one or more series, in the aggregate principal amount not to exceed Two Million Seven Hundred Fifty Thousand Dollars (\$2,750,000) for the purpose of constructing and/or acquiring the Project, funding capitalized interest on the Bonds, if necessary, and paying costs of issuance of the Bonds.

Section 2. Subject to and in accordance with the provisions of Section 6 of this Resolution, the Trust Indenture, to be dated as of the first day of the month in which the Bonds are delivered (the “Indenture”), between the Authority and a trustee to be selected by the Authority (the “Trustee”), is hereby approved substantially in the form submitted at this meeting, a copy of which Indenture is attached hereto and incorporated herein and in the minute books of the Commission.

Section 3. Subject to and in accordance with the provisions of Section 6 of this Resolution, the Addendum to Lease, to be dated as of the date of delivery of the Bonds (the “Addendum to Lease”), between the Authority, as lessor, and the Commission, as lessee, is

hereby approved substantially in the form submitted at this meeting, a copy of which Addendum to Lease is attached hereto and incorporated herein and in the minute books of the Commission.

Section 4. Subject to and in accordance with the provisions of Section 6 of this Resolution, the Continuing Disclosure Undertaking Agreement of the Commission (the “Continuing Disclosure Agreement”) is hereby approved substantially in the form submitted at this meeting, a copy of which Continuing Disclosure Agreement is attached hereto and incorporated herein and in the minute books of the Commission.

Section 5. The President and Secretary of the Commission are hereby authorized to approve, deem “nearly final” for purposes of Securities and Exchange Commission Rule 15c2-12, as amended, and authorize the distribution of an Official Statement with respect to the Bonds without further action by the Commission, such approval to be evidenced by the execution of the Official Statement. If necessary in connection with the sale of the Bonds, the President and Secretary of the Commission, with the advice of counsel, are hereby authorized to execute a bond purchase agreement with the Authority and the underwriter or purchaser of the Bonds.

Section 6. The forms of the Indenture, the Addendum to Lease and the Continuing Disclosure Agreement attached hereto or described herein and approved and adopted hereby are substantially final forms, and the Commission hereby authorizes the President and Secretary to approve such changes in form or substance to such instruments and documents as may be necessary or appropriate to accomplish the purposes of this Resolution, the issuance of the Bonds by the Authority and the construction and/or acquisition of the Project by the Authority, with any such approval to be conclusively evidenced by such authorized execution of such instruments or documents (except the Indenture to be executed by the Authority).

Section 7. The President and Secretary, together and/or individually, are hereby authorized and directed to execute such documents and instruments as may be necessary for the issuance of the Bonds by the Authority and the construction and/or acquisition of the Project. In the event either the President or Secretary of the Commission is not available to execute one or more of the documents herein authorized, the Vice-President of the Commission may sign on their behalf.

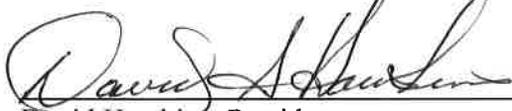
Section 8. On behalf of the Commission, the President is authorized to execute and deliver, and the Secretary is authorized to attest, the Addendum to Lease, the Continuing Disclosure Agreement and the Official Statement, each in substantially the form described herein and, as applicable, presented to this meeting, with such changes in form or substance as are acceptable to the President and the Secretary as provided in Section 6 of this Resolution.

Section 9. The President, Vice President, Secretary and such other staff members, service providers and firms as they may direct are hereby authorized and directed to take any and all other actions on behalf of the Commission as may be necessary or appropriate to implement the Project and carry out the purposes of this Resolution and the issuance and sale of the Bonds by the Authority in accordance with the Indenture, including without limitation, securing a rating on any or all of the Bonds from one or more national credit rating agencies.

Section 10. This Resolution shall be effective upon passage.

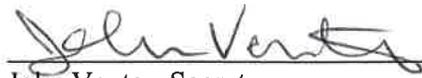
Passed and adopted at the meeting of the Town of Whiteland Redevelopment Commission this 11th day of September, 2025.

WHITELAND REDEVELOPMENT COMMISSION



David Hawkins, President

ATTEST:



John Venter, Secretary

EXHIBIT A

Project

The Project includes the planning, designing, construction, renovation and/or acquisition of any or all of the financing of a new roundabout and certain other street and related improvements at Whiteland Road and Bob Glidden Boulevard in the Town of Whiteland, Indiana.