

**WHITELAND TOWN COUNCIL
RESOLUTION NO. 2025-12**

**A RESOLUTION APPROVING PERSONAL PROPERTY TAX ABATEMENT
(Sugar Foods LLC)**

WHEREAS, the Town of Whiteland, Indiana, (the “Town”), recognizes the need to stimulate growth and maintain a sound economy within its corporate limits;

WHEREAS, the Whiteland Town Council (“Council”) further recognizes that it is in the best interest of the Town of Whiteland to provide incentives to stimulate investment within the community;

WHEREAS, Ind. Code § 6-1.1-12.1 *et. seq.* provides for a program of real and personal property tax abatement within Economic Revitalization Areas (“ERA”) and provides for the adoption of such a program;

WHEREAS, pursuant to Whiteland Town Council Resolutions 2022-15 and 2022-16a, the Whiteland Town Council established the Patch Economic Revitalization Area as an ERA within the Town of Whiteland;

WHEREAS, Sugar Foods LLC (“Applicant”) proposes to lease the 617,316 SF building within the Patch Economic Revitalization Area and located at 822 Gateway Drive, more particularly identified and depicted on Exhibit A attached hereto and incorporated herein, (the “Real Estate”), to use as a new food manufacturing and distribution center (the “Project”);

WHEREAS, the Real Estate is zoned for PUD/Industrial use according to the Official Zoning Map of the Town of Whiteland;

WHEREAS, Sugar Foods LLC intends to invest approximately \$25,000,000 in logistics and distribution machinery and equipment, and \$500,000 in information technology equipment to be installed on the Real Estate (together, the “Personal Property”), along with \$15,000,000 in tenant improvements, and the Project and personal property investments will create additional employment positions and additional payroll in the Town;

WHEREAS, on or around October 20, 2025, Sugar Foods LLC filed its Application for Personal Property Tax Abatement, and on October 24, 2025, submitted its Statement of Benefits Personal Property (SB-1 / PP) with the Town of Whiteland, which are attached hereto as composite Exhibit B (the “Application”);

WHEREAS, in exchange for the Personal Property Tax Abatement the Applicant has committed to make a donation to the Town of Whiteland Fire Department in the amount of \$10,000 annually for 5 years, beginning with the first year the Manufacturing Equipment investment is assessed, which commitment is considered by the Council to be a material inducement and consideration for the Council’s approval of the Applicant’s Tax Abatement Application; and

WHEREAS, the Whiteland Town Council has reviewed the Statement of Benefits Personal Property (SB-1 / PP) and been otherwise duly advised in the premises and has determined that it is in the best interests of the Town to allow the tax abatement for the Personal Property described in the Application for the period and at the percentages provided within this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE WHITELAND TOWN COUNCIL THAT:

Section 1. The Real Estate in which the Personal Property will be installed is found to be within the Patch Economic Revitalization Area, and is within Whiteland Town Council jurisdiction.

Section 2. The Whiteland Town Council hereby determines that it is in the best interest of the Town to allow the abatement under Ind. Code § 6-1.1-12.1-4.5 within the ERA, for the Personal Property described in the Application, based upon the following findings:

- (1) The estimate of the cost of the value of the new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment is reasonable for equipment of that type.
- (2) The estimate of the number of individuals who will be employed can be reasonably expected to result from the new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.
- (3) The estimate of the annual salaries of the individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.
- (4) Other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment. And,
- (5) The totality of benefits is sufficient to justify the deductions.

Section 3. The Application for Personal Property Tax Abatement and Statement of Benefits (Form SB-1 / PP) as submitted is hereby approved for the period and at the percentages provided within this Resolution.

Section 4. The owner of the Personal Property installed within the above-designated ERA shall be entitled to the deductions provided by Ind. Code § 6-1.1-12.1-4.5 for a period of five

(5) years with respect to each item of Personal Property installed as contemplated by and reflected in the Application, according to the following schedule:

- Year 1: 100%
- Year 2: 80%
- Year 3: 60%
- Year 4: 40%
- Year 5: 20%

Provided, however, no new abatement schedule shall start after the 2028 Pay 2029 tax year. As an example for the purpose of clarification, personal property installed in year one will receive a five-year tax abatement/deduction commencing in the year following the installation, and personal property installed in year two will receive a separate five-year abatement/deduction commencing in the year following the installation of that personal property.

Section 5. For purposes of clarity, the real property tax abatement granted under Resolutions 2022-15 and 2022-16a shall apply to the new assessments resulting from the Applicant's new real property tenant improvements, but only for the remaining life of the real property tax abatement.

Section 6. In partial consideration of the value of the property tax deductions granted to Sugar Foods LLC by the Town, Sugar Foods LLC hereby agrees and commits, for itself and future owners of the Personal Property, to not file any personal property tax assessment appeal, review, or other challenge ("Appeal") of the personal property tax assessments made for the Personal Property during the time periods for which personal property tax deductions are authorized under this Resolution, unless the Personal Property tax return is modified by the Assessor or Auditor from the original filing. In the event Sugar Foods LLC or another owner of the Personal Property desires to file such an Appeal, Sugar Foods LLC or the owner of the Personal Property shall provide the Town with a copy of the Appeal within five (5) business days of the filing of the Appeal. Violation of the restrictions on and conditions applicable to an Appeal shall permit the Town to terminate the property tax deductions authorized under this Resolution. This paragraph shall run with the Real Estate and be binding on future owners of the Personal Property to the extent allowed by law.

Section 7. In partial consideration of the value of the property tax deductions granted to Sugar Foods LLC by the Town, Sugar Foods LLC shall make a donation to the Town of Whiteland Police Department in the amount of \$10,000 no later than January 31, 2026.

Section 8. In the event that the ERA designation should terminate, the termination does not limit the period of time the Applicant or successor owner is entitled to receive a partial abatement of property taxes relative to equipment installation activities completed before the date the ERA designation is terminated.

Section 9. The President of the Council is hereby authorized to complete and execute the Applicant's Statement of Benefits form consistent with this Resolution.

Section 10. A copy of this Resolution and any required supporting information shall be filed with the Johnson County Auditor.

Section 11. The sections, paragraphs, sentences, clauses, and phrases of this Resolution are separable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional, invalid or unenforceable by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality, invalidity, or unenforceability shall not affect any of the remaining phrases, clauses, sentences, paragraphs and section of this Resolution, and a suitable and equitable provision shall be substituted for such provision in order to carry out, so far as may be valid and enforceable, the intent and purpose of the provision and this Resolution.

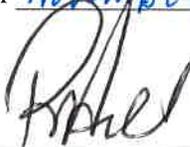
Section 12. The recitals of this Resolution are hereby incorporated into the body of this Resolution.

Section 13. This Resolution shall be effective immediately upon its passage.

(Signatures appear on the following page.)

ADOPTED by the Town Council of the Town of Whiteland, Indiana, on the 12th day of November, 2025, by a vote of 5 in favor and 0 against.

TOWN OF WHITELAND, INDIANA, TOWN COUNCIL



Richard Hill, President



Richard Hill

Voting In Favor

Voting Opposed

Richard Hill



Tim Brown

Tim Brown



Joseph Sayler

Joseph Sayler



Brad Goedecker

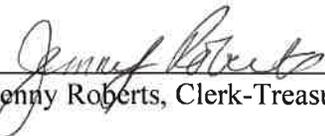
Brad Goedecker



Debra L. Hendrickson

Debra L. Hendrickson

Attest:



Jenny Roberts, Clerk-Treasurer

Exhibit A

Identification and Depiction of the Real Estate

Parcel ID's 41-05-26-023-001.000-028 and 41-05-26-023-001.000-028



Exhibit B
Application for Property Tax Abatement

[See attached]

TAX ABATEMENT APPLICATION CHECKLIST

Please include all of the following documents together at the time of submittal (submission via e-mail as a single electronic PDF file is preferred):

- Completed Tax Abatement Application Form
- Completed and Signed Statement of Benefits Form (SB-1 Form, latest version to be obtained from State website)
- Legal Description and Map Depicting Location of Property
- Site Plan and Elevation Renderings of Real Property Improvements
- Financial Worksheet 1
- Summary of Tax and Abatement Projections
- Signed Signature Page

APPLICATION FOR PROPERTY TAX ABATEMENT

Person/Organization/Entity Requesting Abatement (Applicant)

Name: Sugar Foods LLC

Address: 535 Springfield Ave Suite 110

City: Summit State: New Jersey Zip: 07901

Primary Contact: Michael Harrison Title: Chief Operating Officer

Phone: (212) 753-6900 Email: mharrison@sugarfoods.com

Real Property Owner (if different)

Name: Patch Whiteland Building 1 LLC (25%) & Whiteland Lot 1 TIC LLC (65%) & CVK LLC (10%)

Address: 6950 East 96th Street Suite 200

City: Fishers State: Indiana Zip: 46038

Primary Contact: Andrew Greenwood

Title: Executive VP & General Counsel, Patch Development, LLC

Phone: 317-412-4298 Email: andrew@patch-development.com

Personal Property Owner (if different)

Name: Sugar Foods LLC, See details above

Description of Project

Project Location/Address: 822 Gateway Drive, Whiteland, IN 46184

Parcel Number: 41-05-26-023-001.000-028

Brief Description of Project: Sugar Foods, LLC is proposing to lease the 617,316 SF building located at the Project Address to establish a food manufacturing and distribution facility. The Project would include approximately \$25,000,000 in the purchase of production, IT, and distribution machinery and equipment. Additionally, Sugar Foods estimates the Project location would require \$15,000,000 in tenant

improvements required for their manufacturing and distribution operations. The Proposed Project would create of approximately 105 full-time production and warehouse positions. Sugar Foods estimates the direct payroll impact of these positions to be \$6,594,000 excluding benefits, and \$8,242,500 including benefits. Please see the attached summary for additional company and project details.

Current Zoning of Property: PUD (food manufacturing, food production and distribution are allowable uses for Blocks B, C & D under the Light Industrial Assembly and Production and Warehouse/Distribution Facility permitted uses, per Towne letter)

Current Assessed Value of Property:

Land: \$3,048,000

Building: \$44,116,200

Equipment: \$0

Brief Company History: Sugar Foods is a privately held company founded in 1948 which began as a local bulk sugar distributor throughout the New York metro area. Today we have over 1,400 employees in five locations across the U.S. and Mexico. We are seeking to establish a new manufacturing and distribution center in the Midwest. Please see the attached summary for additional company and project details.

Project Details

Requested Abatement (circle as applicable):

1) Real Property **2) Personal Property** 3) Both 4) Vacant Building

Length of Abatement Requested: 5 Years

Abatement Schedule Requested: **1) Standard** 2) Custom (please attach)

Type of Facility: Manufacturing and Warehouse/Distribution Facility

Size (Sq. Ft.): 617,316 Site Size (acres): 34.586

Will Real Estate be Leased or Purchased: Leased

Anticipated Closing Date: 11/17/2025, estimated date for lease signing

Projected Construction Start Date: 12/01/2025, estimated date

Projected Operations Start Date: Warehousing and Distribution operations are anticipated to start Q4 2025/Q1 2026. Manufacturing operations are anticipated to start in late 2026.

Latest Date Shell of Building will be completed: N/A – Already Completed

Project will be: (a) new business (c) relocation in Indiana
(b) new expansion (d) relocation from out of state
(e) Other: _____

Will project be developed in stages: (a) yes (b) no, approximately 14-18 months for full investment in personal property

If yes, explain:

What are the projected investments and jobs goals?

Land: N/A
Improvements: _____ Tenant Improvements: \$15,000,000
Machinery/Equipment: \$25,000,000
Jobs Retained: N/A
Jobs Created: 105

If applicant is a corporation:

What is the State of incorporation: Delaware

In what states is the corporation licensed to do business: Delaware, New York, Pennsylvania, Georgia, and California.

Which approvals or permits will this project require?

(a) Zoning change (e) Variance
(b) Annexation (f) Special exception
(c) Plat approval (g) Building permit
(d) Development plan (h) Other _____

Will additional public facilities/infrastructure be required? 1) YES 2) NO

If yes, please describe and state who is installing: _____

Provide names of any parent, subsidiary, and/or affiliated entities: Sugar PPC Holdings, LLC (parent)

WORKSHEET NO. 1

(Note: If the requested abatement is for other than the standard 10 year schedule, this Worksheet should be modified accordingly.)

ESTIMATED TAX ABATEMENT IMPACT - 10 Years

Project Name: Project Yellow Jacket - Sugar Foods, LLC
 Location: 822 Gateway Drive, Whiteland, IN 46184
 Tax District Number: 028 - Whiteland Town Pleas Twp White
 Current Date: 10/16/2025

CURRENT

R.E. Tax Rate \$ 2.1607

Land: _____ Acres
 : \$ _____ Assessed Value
 : \$ _____ Assessed Taxes Paid

Bldg(s): _____ Square Foot
 : \$ _____ Assessed Value
 : \$ _____ Assessed Taxes Paid

PROPOSED

R.E. Tax Rate \$ (Same as current)

Land: _____ Acres
 : \$ _____ Est. Assessed Value
 : \$ _____ Est. Annual Taxes

Bldg(s): \$0 _____ Projected Investment
 : \$ _____ Est. Assessed Value
 : \$ _____ Est. Annual Taxes

Mfg. Equipt. Investment: \$ 25,000,000

Non Mfg. Equipt. Investment: \$ 500,000

BUILDINGS N/A

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>	<u>Year 8</u>	<u>Year 9</u>	<u>Year 10</u>	TOTALS
Abatement Rate:	100%	95%	80%	65%	50%	40%	30%	20%	10%	5%	-----
Amount Abated:	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$
Taxes Dues:	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	\$ \$

Manufacturing, Distribution, and IT Equipment

Abatement Rate:	100%	80%	60%	40%	20%	0%	0%	0%	0%	0%	-----
Amount Abated:	\$223,092	\$246,320	\$138,393	\$70,439	\$33,059	\$0	\$0	\$0	\$0	\$0	\$711,302
Taxes Dues:	\$0	\$61,580	\$92,262	\$105,658	\$132,235	\$165,294	\$165,294	\$165,294	\$165,294	\$165,294	\$1,218,203
FD Donation	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0	\$50,000

Taxes w/o Abatement
 Ten Year Total: \$1,929,505

Taxes w/ Abatement
 Ten Year Total Paid: \$1,218,203
 Ten Year Total Abatement: \$711,302
 Five Year FD Donations: \$50,000

Other Taxes

Increased Taxes on Land After Development: N/A

\$ _____

WORKSHEET NO. 1

(Note: If the requested abatement is for other than the standard 10 year schedule, this Worksheet should be modified accordingly.)

Taxes on New Non-Manufacturing Equipment: Small amount of warehouse and IT equipment included in above estimates.

Ten Year Total Other Taxes: N/A

**Summary of Tax and Abatement Projections for Abatement
Over 10 Year Period**

(Should be based on Worksheet No. 1)

Duration of Requested Abatement: 5 Years

I. Current Conditions:

A.	Current Annual Real Estate Taxes:	<u>N/A</u>
B.	Current Annual Personal Property Taxes:	<u>\$0</u>
C.	Combined Total:	<u>\$0</u>
D.	Projected Combined Total (Over 10 Year Period):	<u>\$0</u>

II. Calculation of Property Taxes, after Development, Without Abatement, Over 10 Year Period:

A.	Projected Annual Real Estate Taxes:	<u>N/A</u>
B.	Projected Average Annual Personal Property Taxes:	<u>\$192,950.50</u>
C.	Combined Average Annual Total:	<u>\$192,950.50</u>
D.	Combined Total Over 10 Year Period:	<u>\$1,929,505</u>

III. Calculation of Projected Property Taxes, after Development, With Abatement, Over 10 Year Period:

A.	Estimated Real Estate Taxes (Land and Improvements) (without Abatement):	<u>N/A</u>
B.	Less Estimated Real Property Tax Abatement:	<u>N/A</u>
C.	Estimated Personal Property Taxes (without Abatement):	<u>\$1,929,505</u>
D.	Less Estimated Personal Property Tax Abatement:	<u>\$711,302</u>

Projected Totals Over 10 Year Period

E.	Total Taxes to be Paid:	<u>\$1,218,203</u>
F.	Total Taxes Abated:	<u>\$711,302</u>
G.	Total Donations to Fire Department	<u>\$50,000</u>

H.	Projected Increased Taxes to be Paid coming from Land only after Development, over 10 Years (not eligible for abatement):	<u>N/A</u>
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Signature Page

In the event the Application is for real property tax abatement, in consideration for the value of the property tax deductions that may be granted in relation to this Application, and by signing below, the Applicant understands, agrees, and commits, for itself and future owners of the Real Estate, to not file any real property tax assessment appeal, review, or other challenge (“Appeal”) of the real property tax assessments made for the Real Estate during the time periods for which real property tax deductions are authorized in relation to this Application, unless (i) the assessed value of the Real Estate exceeds the total actual investment in the Real Estate (including, but not limited to, the purchase price and the costs of any improvements), (ii) significant damage to the physical condition of the Real Estate has occurred that would reasonably affect the assessed value of the Real Estate, or (iii) the construction of the Project has been completed and fully assessed and the Real Estate’s assessment has increased by more than five percent (5%) over the prior year’s fully assessed value; that in the event Applicant or another owner of the Real Estate desires to file such an Appeal, Applicant or the owner of the Real Estate shall provide the Town with a copy of the Appeal within five (5) business days of the filing of the appeal; that violation of the restrictions on and conditions applicable to an Appeal shall permit the Town to terminate the property tax deductions; and that this paragraph shall run with the Real Estate and be binding on future owners of the Real Estate to the extent allowed by law.

In the event the Application is for personal property tax abatement, in consideration for the value of the property tax deductions that may be granted in relation to this Application, and by signing below, the Applicant understands, agrees, and commits, for itself and future owners of the Personal Property, to not file any personal property tax assessment appeal, review, or other challenge (“Appeal”) of the personal property tax assessments made for the Personal Property during the time periods for which personal property tax deductions are authorized under this Resolution, unless the Personal Property tax return is modified by the Assessor or Auditor from the original filing. In the event Applicant or another owner of the Personal Property desires to file such an Appeal, Applicant or the owner of the Personal Property shall provide the Town with a copy of the Appeal within five (5) business days of the filing of the Appeal. Violation of the restrictions on and conditions applicable to an Appeal shall permit the Town to terminate the property tax deductions authorized under this Resolution. This paragraph shall run with the Real Estate and be binding on future owners of the Personal Property to the extent allowed by law.

As an authorized representative of the Applicant, I hereby certify, under penalties for perjury, that the information and representations made in this Application and the attached supporting documents are true and accurate to the best of my knowledge and belief, and hereby acknowledge the agreements and commitments contained in this Application.

Michael Harrison

Signature of Applicant

Printed: Michael Harrison

Title: COO

Dated: 10/20/2025



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R5 / 1-21)
Prescribed by the Department of Local Government Finance

Reset Form

FORM SB-1 / PP

PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION									
Name of taxpayer Sugar Foods LLC			Name of contact person Michael Harrison						
Address of taxpayer (number and street, city, state, and ZIP code) 535 Springfield Ave Suite 110 Summit, NJ, 07901				Telephone number (212) 753-6900					
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT									
Name of designating body Town of Whiteland			Resolution number (s) 2025-12						
Location of property 822 Gateway Drive, Whiteland, IN 46184		County Johnson		DLGF taxing district number 028 - WHITELAND TOWN PLEAS TWP WHITE					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Equipment includes food processing machinery and equipment, manufacturing equipment, warehousing/logistics equipment including racking and conveyors, raw materials handling equipment, cooler/chiller equipment, and IT infrastructure and equipment.			ESTIMATED						
			START DATE		COMPLETION DATE				
			Manufacturing Equipment	01/01/2026	12/31/2026				
			R & D Equipment						
			Logist Dist Equipment	01/01/2026	12/31/2026				
IT Equipment	01/01/2026	12/31/2026							
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT									
Current Number 0	Salaries 0	Number Retained 0	Salaries 0	Number Additional 105	Salaries avg \$62,800/yr				
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT									
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
	Current values	0	0	0	0	0	0	0	
	Plus estimated values of proposed project	24700000	9880000	0	0	300000	120000	500000	325000
	Less values of any property being replaced	0	0	0	0	0	0	0	
Net estimated values upon completion of project	24700000	9880000	0	0	300000	120000	500000	325000	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER									
Estimated solid waste converted (pounds) N/A			Estimated hazardous waste converted (pounds) N/A						
Other benefits: Sugar Foods will make a donation to the Town of Whiteland Fire Department in the amount of \$10,000 annually for 5 years, beginning with the first year the Manufacturing Equipment investment indicated in Section 4 above is assessed.									
SECTION 6 TAXPAYER CERTIFICATION									
I hereby certify that the representations in this statement are true.									
Signature of authorized representative <i>Michael Harrison</i>				Date signed (month, day, year) 10/24/2025					
Printed name of authorized representative Michael Harrison			Title Chief Operating Officer						

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed N/A calendar years * (see below). The date this designation expires is N/A. NOTE: This question addresses whether the resolution contains an expiration date for the designated area.

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18
2. Installation of new research and development equipment;	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Check box if an enhanced abatement was approved for one or more of these types.
3. Installation of new logistical distribution equipment.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4. Installation of new information technology equipment;	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ NA cost with an assessed value of \$ NA. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ NA cost with an assessed value of \$ NA. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ NA cost with an assessed value of \$ NA. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ NA cost with an assessed value of \$ NA. (One or both lines may be filled out to establish a limit, if desired.)

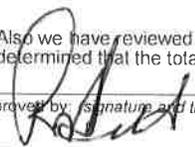
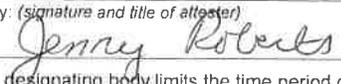
G. Other limitations or conditions (specify) The abatement is subject to the terms of the approving Resolution.

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

<input checked="" type="checkbox"/> Year 1	<input checked="" type="checkbox"/> Year 2	<input checked="" type="checkbox"/> Year 3	<input checked="" type="checkbox"/> Year 4	<input checked="" type="checkbox"/> Year 5	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18
<input type="checkbox"/> Year 6	<input type="checkbox"/> Year 7	<input type="checkbox"/> Year 8	<input type="checkbox"/> Year 9	<input type="checkbox"/> Year 10	Number of years approved: _____
					(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form. **See Exhibit A.**
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by:  _____, Council President	Telephone number (317) 535-5531	Date signed (month, day, year) 11/2/2025
Printed name of authorized member of designating body Richard Hill	Name of designating body Whiteland Town Council	
Attested by:  _____, Clerk-Treasurer	Printed name of attester Jenny Roberts	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

Exhibit A to SB-1/Personal Property

<u>Year</u>	<u>% of Assessed Value Abated Personal Property Taxes</u>
1	100%
2	80%
3	60%
4	40%
5	20%